

Special Somers Cemetery Committee Meeting

Monday June 16, 2014

2:00 PM Somers Town Hall Lower Level

Time: 2:30

Attendance: Carole Pyne (chair), Ed Sullivan, George Warner, Patricia Loftus

Guest: Somers CFO

Agenda:

A: Policy

Line 25 add asset allocation plan

Line 58 add junk bonds

Line 147 – 149 add “written” and CFO

Line 151 add orally and written

B: Vote tally for plan managers

89 Stifel / Nicolaus, 59 Merrill Lynch, 57 BMC Benin Management Corp.

C: Motion made by Ed Sullivan to hire Stifel / Nicolaus to manage Cemetery accounts. Passed.

Adjourn: 3:05 PM

All minutes are unofficial until the next meeting when approval will be voted upon. Next regularly scheduled meeting is July 9th at 2PM.

Respectfully submitted: Patricia Loftus, secretary